COMMERCIAL ADVERTISING FOR FORWARD CONTRACT OF MINING PRODUCTS

1	Coal seller name	KHANGAD EXPLORATION LLC	
2	Bid opening date, time	13:00 PM, 22 nd January	
3	Type and classification of the coal	Washed non-coking coal	
4	Quality specification	Measurements	Quality indicator
		Ash (dry,%)	≤ 23.0%
		Volatile matter (dry, ash free basis,%)	≤ 37.0%
		Sulfur (dry, %)	$\leq 1.0\%$
		Total moisture (as recieved,%)	$\leq 9.0\%$
		Calorific Value (Kcal/kg)	≈5500
5	Coal lot	4 lots ~ Total 25,600	tons
6	Opening bid price, currency	380 CNY/ton	
7	Minimum amount to increase the bid price during the calling	10 CNY/ton	
8	The end date of contract	120 days	
9	Delivery date and incoterm	22 May 2025 DAP Ganqimaodu port	
10	The point of delivery	Custom yard specified by the buyer at the Ganqimaodu port, China	
11	Transport mode	Road transport	
12	Amount of collateral	10% of total payment calculated by the opening bid price ~ 972,800 CNY	
13	Bank account information for collateral, currency	Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: TRADE AND DEVELOPMENT BANK OF MONGOLIA Swift code: TDBMMNUB Beneficiary's bank account: 413059276 Beneficiary's bank address: TRADE AND DEVELOPMENT BANK, 14210 PEACE AVENUE 19, SUKHBAATAR DISTRICT, 1ST KHOROO, ULAANBAATAR, MONGOLIA Tel: (+976) 70161988 Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: GOLOMT BANK Swift code: GLMTMNUB Beneficiary's bank account: 8115103666	

		Beneficiary's bank address: HEAD OFFICE OF GOLOMT BANK, D.SUKHBAATAR SQUARE 5, P.O.BOX 22, UB 15160 Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: KHAN BANK LLC Swift code: AGMOMNUB Beneficiary's bank account: 5107118972 Beneficiary's bank address: KHAN BANK TOWER, CHINGGIS AVENUE-6, STADIUM ORGIL-1, KHAN-UUL DISTRICT, ULAANBAATAR 17010, MONGOLIA
14	Additional information for buyers:	Buyers shall be responsible for the container and all other related costs and should prepare 200 containers. We will not sell coal to company registered in the regions or legal entities subject to all kinds of international (including United nations, USA and EU etc.) and Mongolian sanctions, and we will not enter into a contract if the company who won the Mongolian stock exchange trading bid is subject to such sanctions.
15	Price adjustment	None
16	For more information, please contact us via the following telephone number	976-11-313747(6113)

The seller shall be fully responsible for the accuracy of the entire information provided in this form.